



# Bank Holding Company Performance Report March 31, 2021—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be

construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

**BHC Name** [HANCOCK WHITNEY CORPORATION](#)

**City/State** [GULFPORT, MS](#)

## Bank Holding Company Information

Federal Reserve District: [6](#)

Consolidated Assets (\$000): [35,081,311](#)

Peer Group Number: [1](#) Number in Peer Group: [133](#)

Number of Bank Subsidiaries: [1](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

[HANCOCK WHITNEY CORPORATION](#)

[HANCOCK WHITNEY PLAZA](#)

[GULFPORT, MS 39501](#)

## Table of Contents

Section	Page Number
Summary Ratios .....	1
<b>Consolidated Information:</b>	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis .....	3
Non-Interest Income and Expenses .....	4
Assets .....	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets .....	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions .....	9
Derivative Instruments .....	10
Derivatives Analysis .....	11
Allowance and Net Loan and Lease Losses .....	12
Past Due and Nonaccrual Assets .....	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios .....	14
Insurance and Broker-Dealer Activities .....	15
Foreign Activities .....	16
Servicing, Securitization and Asset Sale Activities—Part 1 .....	17
Servicing, Securitization and Asset Sale Activities—Part 2 .....	18
Servicing, Securitization and Asset Sale Activities—Part 3 .....	19
<b>Parent Company Information:</b>	
Parent Company Income Statement .....	20
Parent Company Balance Sheet .....	21
Parent Company Analysis—Part 1 .....	22
Parent Company Analysis—Part 2 .....	23



**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	210,496	236,058	896,628	961,739	869,750	-10.83	36.90
Income from lease financing receivables.....	3,888	3,286	13,285	11,871	9,071	18.32	652.03
Fully taxable income on loans and leases.....	207,853	231,128	879,542	938,361	838,657	-10.07	41.39
Tax-exempt income on loans and leases.....	6,531	8,216	30,371	35,249	40,164	-20.51	-10.15
Estimated tax benefit on income on loans and leases.....	1,687	2,152	7,923	9,299	10,460	-21.59	-60.56
Income on loans and leases (tax equivalent).....	216,071	241,496	917,836	982,909	889,281	-10.53	36.28
Investment interest income (tax equivalent).....	37,222	38,868	152,181	153,925	152,532	-4.24	38.78
Interest on balances due from depository institutions.....	414	445	979	3,948	2,776	-6.97	-31.68
Interest income on other earning assets.....	1	3	7	7	8	-66.67	-87.50
Total interest income (tax equivalent).....	253,708	280,812	1,071,003	1,140,789	1,044,597	-9.65	36.41
Interest on time deposits of \$250K or more .....	1,000	4,308	10,713	16,892	8,883	-76.79	
Interest on time deposits < \$250K.....	2,109	13,030	30,976	67,096	49,296	-83.81	
Interest on foreign office deposits .....	0	0	0	0			
Interest on other deposits .....	6,119	21,599	46,572	104,001	72,536	-71.67	-7.87
Interest on other borrowings and trading liabilities.....	1,962	4,943	11,776	33,476	39,614	-60.31	-16.76
Interest on subordinated debt and mandatory convertible securities .....	5,008	2,275	15,420	9,101	9,101	120.13	34.80
Total interest expense.....	16,198	46,155	115,457	230,566	179,430	-64.91	-9.03
Net interest income (tax equivalent).....	237,510	234,657	955,546	910,223	865,167	1.22	41.22
Non-interest income.....	87,484	84,227	325,469	330,389	314,470	3.87	58.31
Adjusted operating income (tax equivalent) .....	324,994	318,884	1,281,015	1,240,612	1,179,637	1.92	45.45
Overhead expense.....	193,467	203,309	790,346	789,364	719,749	-4.84	24.30
Provision for credit losses.....	-4,911	246,793	602,904	43,734	36,116		
Securities gains (losses) .....	0	112	488	0	-25,480	-100.00	-100.00
Other tax equivalent adjustments .....	-1	1	2	-1	1		
Pretax net operating income (tax equivalent).....	136,437	-131,105	-111,745	407,513	398,293		1225.15
Applicable income taxes .....	26,343	-23,520	-79,571	65,359	58,345		2264.72
Tax equivalent adjustments .....	2,922	3,448	13,000	14,774	16,178	-15.26	-45.31
Applicable income taxes (tax equivalent).....	29,265	-20,072	-66,571	80,133	74,523		353.23
Minority interest .....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest .....	107,172	-111,033	-45,174	327,380	323,770		2691.66
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	107,172	-111,033	-45,174	327,380	323,770		2691.66
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	107,172	-111,033	-45,174	327,380	323,770		2691.66
Investment securities income (tax equivalent).....	37,222	38,868	152,181	153,925	152,532	-4.24	38.78
US Treasury and agency securities (excluding mortgage-backed securities) .....	949	739	3,204	3,082	3,160	28.42	351.90
Mortgage-backed securities .....	29,354	31,299	121,756	122,288	119,110	-6.21	28.39
All other securities .....	6,919	6,830	27,221	28,555	30,262	1.30	84.62
Cash dividends declared.....	24,021	24,028	95,605	94,871	88,838	-0.03	25.56
Common .....	24,021	24,028	95,605	94,871	88,838	-0.03	25.56
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	2.99	2.96	53	3.67	3.72	46	3.32	3.27	53	3.92	4	42	3.75	3.87	41
Less: Interest expense .....	0.19	0.27	37	0.60	0.78	34	0.36	0.48	35	0.79	0.98	37	0.64	0.79	38
Equals: Net interest income (tax equivalent) .....	2.80	2.67	57	3.07	2.94	51	2.97	2.77	60	3.12	3.01	50	3.11	3.08	45
Plus: Non-interest income .....	1.03	1.13	54	1.10	1.12	55	1.01	1.21	48	1.13	1.32	52	1.13	1.31	51
Equals: adjusted operating income (tax equivalent) .....	3.83	3.87	57	4.17	4.12	51	3.98	4.04	53	4.26	4.41	44	4.23	4.46	38
Less: Overhead expense .....	2.28	2.28	55	2.66	2.68	57	2.45	2.57	53	2.71	2.69	59	2.58	2.71	46
Less: Provision for credit losses .....	-0.06	-0.12	52	3.23	0.88	95	1.87	0.51	96	0.15	0.15	62	0.13	0.14	56
Plus: Realized gains (losses) on held-to-maturity securities .....	0	0	50	0	0	48	0	0	46	0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.01	33	0	0.03	52	0	0.02	37	0	0.01	35	-0.09	0	2
Plus: other tax equivalent adjustments .....	0	0	14	0	0	83	0	0	85	0	0	11	0	0	78
Equals: Pretax net operating income (tax equivalent) .....	1.61	1.78	42	-1.72	0.64	7	-0.35	1.04	6	1.40	1.56	35	1.43	1.57	36
Less: Applicable income taxes (tax equivalent) .....	0.35	0.40	31	-0.26	0.16	4	-0.21	0.23	0	0.28	0.36	25	0.27	0.33	28
Less: Minority interest .....	0	0	42	0	0	44	0	0	42	0	0	36	0	0	36
Equals: Net operating income .....	1.26	1.36	44	-1.45	0.48	6	-0.14	0.81	7	1.12	1.19	38	1.16	1.24	37
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	51
Equals: Net income .....	1.26	1.35	45	-1.45	0.48	6	-0.14	0.82	7	1.12	1.19	38	1.16	1.24	37
Memo: Net income (last four quarters) .....	0.52	1.07	12	0.46	0.98	12	-0.14	0.82	7	1.12	1.19	38	1.16	1.24	37
Net income—BHC and noncontrolling (minority) interest .....	1.26	1.37	45	-1.45	0.49	6	-0.14	0.83	7	1.12	1.20	38	1.16	1.25	37
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	91.78	93.08	32	90.61	91.24	42	91.13	92.32	31	91	91.05	49	91.85	91.48	55
Average interest-bearing funds / Average assets .....	52.53	62.97	10	59.99	66.92	21	55.47	64.06	17	59.24	65.57	22	58.76	65.56	21
Interest income (tax equivalent) / Average earning assets .....	3.26	3.18	53	4.05	4.09	45	3.65	3.55	55	4.30	4.41	42	4.08	4.24	39
Interest expense / Average earning assets .....	0.21	0.29	37	0.67	0.85	34	0.39	0.52	35	0.87	1.08	36	0.70	0.86	38
Net interest income (tax equivalent) / Average earning assets .....	3.05	2.88	60	3.39	3.24	56	3.25	3.01	63	3.43	3.33	49	3.38	3.38	41
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.95	4.05	46	4.54	4.74	45	4.12	4.27	45	4.81	5.09	36	4.58	4.95	26
Interest-bearing bank balances .....	0.09	0.10	30	0.38	1.16	8	0.13	0.27	10	4.44	2.04	96	4	1.64	98
Federal funds sold and reverse repos .....	0.90	0.26	87	2.22	1.34	78	0.22	0.68	25	1.63	2.44	24	1.69	2.17	23
Trading assets .....	0	0.39	27	0	0.75	24	0	0.60	23	0	0.99	21	0	1.11	19
Total earning assets .....	3.22	3.15	52	4	4.05	45	3.60	3.51	53	4.25	4.36	44	4.02	4.20	38
Investment securities (tax equivalent) .....	1.99	1.84	58	2.52	2.60	40	2.37	2.25	63	2.62	2.76	41	2.53	2.68	38
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.73	1.30	74	2.74	2.31	74	1.97	1.75	63	2.26	2.32	52	2.25	2.05	66
Mortgage-backed securities .....	1.72	1.60	62	2.41	2.49	39	2.21	2.05	63	2.49	2.61	32	2.41	2.50	44
All other securities .....	2.93	2.93	54	3.12	3.62	40	3	3.24	43	3.16	4.06	25	3.19	4.20	28
Interest-bearing deposits .....	0.23	0.26	52	1	0.90	62	0.57	0.53	59	1.25	1.10	64	0.93	0.81	66
Time deposits of \$250K or more .....	0.60	0.82	30	1.31	1.83	14	1.04	1.42	19	1.37	1.96	10	0.97	1.44	18
Time deposits < \$250K .....	0.70	0.78	46	2.16	1.69	86	1.63	1.36	70	2.37	1.82	85	1.78	1.29	81
Other domestic deposits .....	0.18	0.17	60	0.74	0.71	58	0.37	0.36	58	0.94	0.93	54	0.69	0.67	60
Foreign deposits .....		0.13			0.79			0.42			1.19			0.97	
Federal funds purchased and repos .....	0.13	0.18	56	0.50	1.14	19	0.26	0.62	19	0.68	1.86	22	0.39	1.51	15
Other borrowed funds and trading liabilities .....	0.58	1.38	22	0.98	1.90	10	0.68	1.50	14	1.94	2.38	23	2.05	2.28	40
All interest-bearing funds .....	0.36	0.42	47	1.01	1.15	41	0.65	0.74	45	1.34	1.49	40	1.10	1.19	48

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2021		03/31/2020		12/31/2020		12/31/2019		12/31/2018			
<b>Non-interest Income and Expenses</b>												
Total non-interest income .....		87,484		84,227		325,469		330,389		314,470		
Fiduciary activities income .....		15,003		14,805		58,191		61,609		55,488		
Service charges on deposit accounts - domestic .....		19,227		22,933		76,668		87,005		86,164		
Trading revenue.....		5,076		3,668		14,073		12,544		5,265		
Investment banking fees and commissions.....		7,132		6,788		22,736		24,622		23,309		
Insurance activities revenue.....		339		386		1,596		1,950		2,042		
Venture capital revenue.....		0		0		0		0		0		
Net servicing fees .....		18		22		84		102		121		
Net securitization income .....		0		0		0		0		0		
Net gains (losses) on sales of loans, OREO, other assets.....		12,380		5,995		42,497		34,729		43,863		
Other non-interest income.....		28,309		29,630		109,624		107,828		98,218		
Total overhead expenses .....		193,467		203,309		790,346		789,364		719,749		
Personnel expense.....		119,615		113,549		464,059		439,879		404,695		
Net occupancy expense.....		17,691		17,139		71,801		69,329		64,161		
Goodwill impairment losses .....		0		0		0		0		0		
Amortization expenses and impairment loss (other intangible assets).....		4,419		5,345		19,916		20,844		22,050		
Other operating expenses.....		51,742		67,276		234,570		259,312		228,843		
Fee income on mutual funds and annuities.....		3,932		4,045		13,965		11,553		12,501		
<b>Memoranda</b>												
Assets under management in proprietary mutual funds and annuities .....		569,832		464,612		540,797		698,270		811,516		
Number of equivalent employees .....		3,926		4,148		3,986		4,136		3,933		
Average personnel expense per employee.....		30.47		27.37		116.42		106.35		102.90		
Average assets per employee.....		8,638.21		7,370.60		8,084.23		7,042.40		7,082.93		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>												
Mutual fund fee income / Non-interest income .....	4.49	2.10	80	4.80	2.64	76	4.29	2.02	79	3.50	2.72	65
Overhead expenses / Net Interest Income + non-interest income .....	60.07	59.31	53	64.45	63.90	61	62.33	62.28	54	64.39	61.29	66
<b>Percent of Average Assets</b>												
Total overhead expense .....	2.28	2.28	55	2.66	2.68	57	2.45	2.57	53	2.71	2.69	59
Personnel expense.....	1.41	1.28	65	1.49	1.36	62	1.44	1.30	64	1.51	1.41	59
Net occupancy expense.....	0.21	0.24	32	0.22	0.27	25	0.22	0.26	29	0.24	0.28	30
Other operating expenses.....	0.66	0.73	50	0.95	0.98	60	0.79	0.94	51	0.96	0.97	64
Overhead less non-interest income .....	1.25	1.10	59	1.56	1.47	58	1.44	1.25	68	1.58	1.32	65
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>												
Total overhead expense .....	59.53	58.69	54	63.76	63.38	59	61.70	61.82	55	63.63	60.64	67
Personnel expense.....	36.81	33.28	70	35.61	33.17	64	36.23	32.36	72	35.46	32.39	68
Net occupancy expense.....	5.44	6.42	33	5.37	6.75	25	5.61	6.58	32	5.59	6.52	31
Other operating expenses.....	17.28	18.45	48	22.77	22.88	63	19.87	22.28	46	22.58	21.20	70
Total non-interest income .....	26.92	28.42	52	26.41	26.40	58	25.41	28.83	48	26.63	29.23	56
Fiduciary activities income .....	4.62	2.15	81	4.64	2.03	83	4.54	2.09	82	4.97	1.97	84
Service charges on domestic deposit accounts .....	5.92	3.21	89	7.19	3.92	91	5.98	3.27	89	7.01	3.88	88
Trading revenue.....	1.56	0.97	75	1.15	1.58	66	1.10	1.28	69	1.01	1.18	63
Investment banking fees and commissions.....	2.19	2.51	61	2.13	2.81	55	1.77	2.46	55	1.98	3.54	55
Insurance activities revenue.....	0.10	0.38	57	0.12	0.40	59	0.12	0.41	58	0.16	0.47	60
Venture capital revenue.....	0	0.02	45	0	-0.01	50	0	0.01	44	0	0.02	42
Net servicing fees .....	0.01	0.99	26	0.01	-0.41	50	0.01	0.01	55	0.01	0.28	33
Net securitization income .....	0	0.01	45	0	0.01	47	0	0	45	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets .....	3.81	3.74	57	1.88	1.88	61	3.32	3.92	57	2.80	1.86	71
Other non-interest income.....	8.71	8.65	60	9.29	9.85	58	8.56	9.65	51	8.69	10.04	52
Overhead less non-interest income .....	32.61	29.66	54	37.34	36.23	56	36.29	31.93	59	37	31.06	63
Applicable income taxes / Pretax net operating income (tax equivalent).....	19.31	21.04	31		17.54			18.63		16.04	20.56	17
Applicable income tax + TE / Pretax net operating income + TE .....	21.45	22.74	32		22.86			21.18		19.66	23.23	17

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

03/2021

**Assets**

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Real estate loans .....	11,251,233	11,569,351	11,422,609	11,432,878	10,710,520	-2.75	40.71	
Commercial and industrial loans .....	8,048,459	7,123,308	7,891,920	6,890,767	6,343,288	12.99	50.15	
Loans to individuals .....	754,593	1,023,619	819,320	1,042,501	1,039,729	-26.28	-34.38	
Loans to depository institutions and acceptances of other banks .....	0	0	0	0	1,094		-100.00	
Agricultural loans .....	1,369	2,317	1,554	3,050	3,541	-40.91	-68.59	
Other loans and leases .....	1,733,925	1,864,680	1,790,757	1,899,429	1,956,407	-7.01	16.42	
Less: Unearned income .....	0	0	0	0	0			
Loans and leases, net of unearned income .....	21,789,579	21,583,275	21,926,160	21,268,625	20,054,579	0.96	36.17	
Less: Allowance for loan and lease losses .....	424,360	426,003	450,177	191,251	194,514	-0.39	94.84	
Net loans and leases .....	21,365,219	21,157,272	21,475,983	21,077,374	19,860,065	0.98	35.36	
Debt securities that reprice or mature in over 1 year .....	7,823,749	6,336,679	7,134,491	6,183,210	5,650,063	23.47	68.51	
Mutual funds and equity securities .....	16,006	16,102	15,337	15,446	17,156	-0.60	-20.46	
Subtotal .....	29,204,974	27,510,053	28,625,811	27,276,030	25,527,284	6.16	42.83	
Interest-bearing bank balances .....	2,301,260	845,137	1,298,356	82,617	83,565	172.29	2358.43	
Federal funds sold and reverse repos .....	450	256	434	268	515	75.78	25.70	
Debt securities that reprice or mature within 1 year .....	182,241	37,811	222,006	60,102	20,521	381.98	721.76	
Trading assets .....	96,833	163,325	148,368	53,426	16,406	-40.71	185.45	
Total earning assets .....	31,785,758	28,556,582	30,294,975	27,472,443	25,648,291	11.31	54.32	
Non-interest-bearing cash and due from depository institutions .....	510,759	481,304	531,608	445,496	389,370	6.12	72.34	
Premises, fixed assets, and leases .....	474,102	480,734	479,985	472,020	356,833	-1.38	27.68	
Other real estate owned .....	9,221	18,460	11,520	20,614	8,256	-50.05	-60.24	
Investment in unconsolidated subsidiaries .....	14,340	18,550	14,063	18,354	20,782	-22.70	-28.50	
Intangible and other assets .....	2,287,131	2,214,031	2,307,941	2,190,789	1,821,382	3.30	51.59	
Total assets .....	35,081,311	31,769,661	33,640,092	30,619,716	28,244,914	10.42	53.75	
Quarterly average assets .....	33,913,615	30,573,250	32,875,985	30,299,203	28,383,360	10.93	47.83	
Average loans and leases (YTD) .....	21,857,164	21,274,341	22,253,006	20,419,567	19,401,769	2.74	37.78	
<b>Memoranda</b>								
Loans held-for-sale .....	124,677	67,587	136,063	55,864	28,150	84.47	419.47	
Loans not held-for-sale .....	21,664,902	21,515,688	21,790,097	21,212,761	20,026,429	0.69	35.59	
Real estate loans secured by 1–4 family .....	3,909,431	4,498,139	4,131,378	4,534,582	4,359,621	-13.09	21.25	
Commercial real estate loans .....	7,305,892	7,027,571	7,254,137	6,852,278	6,325,809	3.96	53.74	
Construction and land development .....	1,099,760	1,063,468	1,038,753	1,119,370	1,526,281	3.41	2.21	
Multifamily .....	517,276	456,252	455,531	408,012	330,600	13.38	141.75	
Nonfarm nonresidential .....	5,688,856	5,507,851	5,759,853	5,324,896	4,468,928	3.29	64.32	
Real estate loans secured by farmland .....	35,910	43,641	37,094	46,018	25,090	-17.71	83.55	
Total investment securities .....	8,021,996	6,390,592	7,371,834	6,258,758	5,687,740	25.53	71.22	
U.S. Treasury securities .....	0	0	0	0	0			
US agency securities (excluding mortgage-backed securities) .....	217,492	109,203	213,369	148,672	121,706	99.16	333.90	
Municipal securities .....	941,311	876,877	953,743	890,824	928,627	7.35	86.09	
Mortgage-backed securities .....	6,835,611	5,380,214	6,177,621	5,195,828	4,616,751	27.05	66.49	
Asset-backed securities .....	0	0	0	0	0			
Other debt securities .....	11,576	8,196	11,764	7,988	3,500	41.24	230.74	
Mutual funds and equity securities .....	16,006	16,102	15,337	15,446	17,156	-0.60	-20.46	
Available-for-sale securities .....	6,630,648	4,893,996	5,999,327	4,675,304	2,691,037	35.49	206.01	
U.S. Treasury securities .....	0	0	0	0	0			
US agency securities (excluding mortgage-backed securities) .....	217,492	109,203	213,369	98,672	71,706	99.16	173893.60	
Municipal securities .....	316,662	249,692	326,725	249,805	240,426	26.82	260.09	
Mortgage-backed securities .....	6,084,918	4,526,905	5,447,469	4,318,839	2,375,405	34.42	196.08	
Asset-backed securities .....	0	0	0	0	0			
Other debt securities .....	11,576	8,196	11,764	7,988	3,500	41.24	230.74	
Mutual funds and equity securities .....	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation) .....	79,882	82,083	110,412	42,996	-43,691	-2.68	64.95	
Available-for-sale securities appreciation (depreciation) .....	20,755	184,922	233,093	37,694	-64,769	-88.78	-37.47	
Structured notes, fair value .....	0	0	0	0	0			
Pledged securities .....	3,002,469	4,825,551	3,416,740	3,339,817	3,352,751	-37.78	-4.50	

## Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits .....	13,180,233	9,211,328	12,207,474	8,792,195	8,505,112	43.09	85.23
NOW, ATS and transaction accounts .....	657,571	712,449	789,588	878,581	1,164,451	-7.70	3.31
Time deposits less brokered deposits < \$250K .....	1,062,134	1,707,111	1,203,573	1,826,137	1,750,443	-37.78	
MMDA and other savings accounts .....	13,628,527	11,012,787	12,714,329	10,784,289	9,475,042	23.75	62.77
Other non-interest-bearing deposits .....	0	0	0	0	0		
Core deposits .....	28,528,465	22,643,675	26,914,964	22,281,202	20,895,048	25.99	69.94
Time deposits of \$250K or more .....	611,922	1,252,925	724,229	1,371,526	1,032,514	-51.16	
Foreign deposits .....	0	0	0	0	0		
Federal funds purchased and repos .....	552,747	813,282	567,513	679,872	429,024	-32.04	29.82
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less .....	0	503,131	3,131	778,131	250,103	-100.00	-100.00
Other borrowings w/remaining maturity over 1 year .....	1,185,242	1,436,860	1,162,932	1,344,759	989,598	-17.51	31.55
Brokered deposits < \$250K .....	75,526	1,118,724	66,408	167,553	1,228,708	-93.25	
Noncore funding .....	2,425,437	5,124,922	2,524,213	4,341,841	3,929,947	-52.67	-24.31
Trading liabilities .....	34,944	41,001	46,387	14,266	14,192	-14.77	-1.10
Subordinated notes and debentures + trust preferred securities .....	312,342	145,615	312,260	145,571	145,396	114.50	28.58
Other liabilities .....	363,220	393,384	403,243	369,151	178,991	-7.67	188.91
Total liabilities .....	31,664,408	28,348,597	30,201,067	27,152,031	25,163,574	11.70	55.25
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		
Common stock .....	309,513	309,513	309,513	309,513	292,716	0.00	19.92
Common surplus .....	1,911,545	1,922,092	1,908,667	1,872,426	1,744,253	-0.55	13.21
Retained earnings .....	1,374,688	1,297,129	1,291,506	1,476,232	1,243,592	5.98	80.25
Accumulated other comprehensive income .....	-31,443	73,266	80,068	-54,724	-180,709		
Other equity capital components .....	-147,400	-180,936	-150,729	-135,762	-18,512		
Total holding company equity capital .....	3,416,903	3,421,064	3,439,025	3,467,685	3,081,340	-0.12	41.13
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0		
Total equity capital, including minority interest .....	3,416,903	3,421,064	3,439,025	3,467,685	3,081,340	-0.12	41.13
Total liabilities and capital .....	35,081,311	31,769,661	33,640,092	30,619,716	28,244,914	10.42	53.75
<b>Memoranda</b>							
Non-interest-bearing deposits .....	13,180,233	9,211,328	12,207,474	8,792,195	8,505,112	43.09	85.23
Interest-bearing deposits .....	16,035,680	15,803,996	15,498,127	15,028,086	14,651,158	1.47	38.87
Total deposits .....	29,215,913	25,015,324	27,705,601	23,820,281	23,156,270	16.79	56.54
Long-term debt that reprices within 1 year .....	0	260,000	0	460,000	910,000	-100.00	-100.00
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	3,439,025	3,467,685	3,467,685	3,081,340	2,884,949		
Accounting restatements .....	0	-44,087	-44,087	0	0		
Net income .....	107,172	-111,033	-45,174	327,380	323,770		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	5,235	4,159	17,855	15,388	12,624		
Sale of treasury stock .....	1,004	984	4,164	3,614	3,409		
Less: Purchase of treasury stock .....	0	606	606	185,000	8,267		
Changes incident to business combinations .....	0	0	0	193,849	0		
Less: Dividends declared .....	24,021	24,028	95,605	94,871	88,838		
Change in other comprehensive income .....	-111,512	127,990	134,793	125,985	-46,307		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	3,416,903	3,421,064	3,439,025	3,467,685	3,081,340		

## Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	32.07	36.10	36	36.42	38.37	39	33.96	36.22	39	37.34	37.78	42	37.92	37.19	46
Commercial and industrial loans .....	22.94	13.88	89	22.42	12.73	87	23.46	13.52	91	22.50	12.02	89	22.46	12.85	85
Loans to individuals .....	2.15	3.42	56	3.22	3.84	59	2.44	3.40	59	3.40	4.20	59	3.68	4.31	57
Loans to depository institutions and acceptances of other banks .....	0	0.02	32	0	0.03	29	0	0.03	31	0	0.04	29	0	0.05	68
Agricultural loans.....	0	0.19	29	0.01	0.20	34	0	0.19	29	0.01	0.24	36	0.01	0.30	38
Other loans and leases.....	4.94	4.29	62	5.87	4.96	60	5.32	4.63	61	6.20	5.01	63	6.93	5	65
Net loans and leases.....	60.90	60.99	44	66.60	64.23	44	63.84	61.58	48	68.84	63.77	52	70.31	63.98	57
Debt securities over 1 year.....	22.30	16.70	72	19.95	14.63	80	21.21	15.55	75	20.19	14.60	79	20	14.63	75
Mutual funds and equity securities .....	0.05	0.06	61	0.05	0.05	66	0.05	0.05	61	0.05	0.06	63	0.06	0.06	63
Subtotal .....	83.25	78.43	65	86.59	80.12	75	85.09	78.16	72	89.08	79.65	91	90.38	79.97	91
Interest-bearing bank balances .....	6.56	9.08	35	2.66	4.14	41	3.86	7.51	26	0.27	3.06	7	0.30	3.04	6
Federal funds sold and reverse repos .....	0	0.50	58	0	0.78	58	0	0.82	57	0	1.57	55	0	1.66	52
Debt securities 1 year or less .....	0.52	1.59	28	0.12	1.72	10	0.66	1.68	31	0.20	1.91	14	0.07	1.96	10
Trading assets .....	0.28	0.56	56	0.51	1.27	49	0.44	1.01	55	0.17	1.19	49	0.06	1.33	40
Total earning assets.....	90.61	91.48	39	89.89	89.78	52	90.06	91.05	38	89.72	89.53	50	90.81	89.74	63
Non-interest cash and due from depository institutions.....	1.46	1	85	1.51	1.12	76	1.58	1.07	90	1.45	1.14	76	1.38	1.21	63
Other real estate owned.....	0.03	0.02	73	0.06	0.03	80	0.03	0.02	74	0.07	0.03	84	0.03	0.04	54
All other assets.....	7.94	7.44	56	8.60	9.05	42	8.36	7.82	58	8.82	9.27	46	7.81	8.98	35
<b>Memoranda</b>															
Short-term investments .....	7.08	11.92	29	2.78	7.73	25	4.52	11.17	20	0.47	7.63	1	0.37	7.80	1
U.S. Treasury securities.....	0	0.98	13	0	0.86	12	0	0.84	17	0	1.03	11	0	1.04	14
US agency securities (excluding mortgage-backed securities) .....	0.62	0.73	64	0.34	0.51	53	0.63	0.63	65	0.49	0.54	59	0.43	0.69	57
Municipal securities .....	2.68	1.77	69	2.76	1.44	75	2.84	1.69	71	2.91	1.34	79	3.29	1.62	78
Mortgage-backed securities .....	19.48	12.38	81	16.93	11.43	78	18.36	11.75	82	16.97	11.44	80	16.35	11.13	78
Asset-backed securities .....	0	0.35	25	0	0.27	24	0	0.32	24	0	0.28	25	0	0.33	25
Other debt securities .....	0.03	0.46	37	0.03	0.39	37	0.03	0.42	38	0.03	0.39	39	0.01	0.41	36
Loans held-for-sale.....	0.36	0.46	58	0.21	0.40	51	0.40	0.52	53	0.18	0.39	46	0.10	0.30	40
Loans held for investment .....	61.76	61.15	47	67.72	64.43	46	64.77	61.72	51	69.28	63.50	56	70.90	63.93	63
Real estate loans secured by 1–4 family .....	11.14	11.69	50	14.16	13.18	55	12.28	11.91	51	14.81	13.29	59	15.44	13.46	59
Revolving .....	2.90	1.51	80	3.41	2.02	73	3.14	1.66	79	3.48	2.07	73	3.66	2.27	70
Closed-end, secured by first liens .....	8.10	9.76	44	10.46	10.62	50	8.97	9.81	46	11.02	10.69	52	11.40	10.57	55
Closed-end, secured by junior liens .....	0.15	0.21	50	0.29	0.28	64	0.17	0.22	52	0.31	0.28	65	0.37	0.31	65
Commercial real estate loans .....	20.83	22.27	43	22.12	23.11	45	21.56	22.22	44	22.38	22.23	48	22.40	21.58	49
Construction and land development .....	3.13	3.32	52	3.35	3.46	53	3.09	3.40	51	3.66	3.44	58	5.40	3.51	75
Multifamily.....	1.47	3.21	33	1.44	3.23	33	1.35	3.12	29	1.33	3.01	35	1.17	2.72	34
Nonfarm nonresidential .....	16.22	14.77	54	17.34	15.32	55	17.12	14.72	58	17.39	14.69	57	15.82	14.44	56
Real estate loans secured by farmland.....	0.10	0.33	54	0.14	0.35	60	0.11	0.33	56	0.15	0.36	59	0.09	0.41	52





## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec) .....			8,106,223	7,530,144	7,234,528
Commit: Secured commercial real estate loans .....	1,583,636	1,244,893	1,420,729	1,175,416	1,165,714
Commit: Unsecured real estate loans .....	13,852	15,388	13,155	11,703	0
Credit card lines (reported semiannually, June/Dec) .....			601,473	604,211	545,423
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	363,772	365,807	362,690	392,581	364,420
Commercial and similar letters of credit .....	854	305	2,820	702	1,078
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	145,560	188,020	154,645	193,707	141,011
Credit derivatives - notional amount (holding company as beneficiary) .....	55,139	60,401	61,865	61,118	30,211
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	55,139	60,401	61,865	61,118	30,211
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	300,063	278,632	310,458	145,623	77,208
Written options contracts (interest rate) .....	213,992	273,401	250,817	127,606	69,308
Purchased options contracts (interest rate) .....	10,106	44,037	44,559	44,382	10,189
Interest rate swaps .....	7,793,738	5,851,638	7,050,290	5,329,868	3,892,541
Futures and forward foreign exchange .....	60,825	83,094	58,822	64,632	37,749
Written options contracts (foreign exchange) .....	0	0	0	0	0
Purchased options contracts (foreign exchange) .....	0	0	0	0	0
Foreign exchange rate swaps .....	0	0	0	0	0
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	0	0	0	0	0
Purchased options contracts (commodity and other) .....	0	0	0	0	0
Commodity and other swaps .....	0	0	0	0	0

Percent of Total Assets	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Loan commitments (reported semiannually, June/Dec) .....					24.10	22.01	62	24.59	23.52	61	25.61	24.05	63		
Standby letters of credit .....	1.04	0.67	79	1.15	0.78	76	1.08	0.71	76	1.28	0.84	76	1.29	0.92	74
Commercial and similar letters of credit .....	0	0.02	50	0	0.02	45	0.01	0.02	59	0	0.02	46	0	0.02	42
Securities lent .....	0	0.11	41	0	0.16	40	0	0.18	40	0	0.40	39	0	0.62	39
Credit derivatives - notional amount (holding company as guarantor) .....	0.41	0.28	72	0.59	0.41	73	0.46	0.35	72	0.63	0.42	74	0.50	0.52	78
Credit derivatives - notional amount (holding company as beneficiary) .....	0.16	0.18	69	0.19	0.33	68	0.18	0.30	69	0.20	0.52	69	0.11	0.75	71
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.17	34	0	0.23	34	0	0.25	34	0	0.30	33	0	0.52	32
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0.16	0.16	79	0.19	0.38	79	0.18	0.30	77	0.20	0.45	79	0.11	0.69	77
Derivative contracts .....	23.88	42.67	58	20.56	54.47	48	22.93	48.62	54	18.66	68.47	45	14.47	65.81	43
Interest rate contracts .....	23.71	30.32	61	20.30	40.32	50	22.76	34.36	56	18.44	47.31	47	14.34	43.84	45
Interest rate futures and forward contracts .....	0.86	4.59	60	0.88	11.14	51	0.92	6.21	56	0.48	10.67	50	0.27	11.40	49
Written options contracts (interest rate) .....	0.61	2	49	0.86	2.54	45	0.75	2.18	49	0.42	2.47	46	0.25	2.16	40
Purchased options contracts (interest rate) .....	0.03	1.45	47	0.14	1.56	51	0.13	1.46	51	0.14	2.65	53	0.04	2.32	51
Interest rate swaps .....	22.22	20.33	66	18.42	23.70	54	20.96	20.83	61	17.41	28.86	55	13.78	26.74	50
Foreign exchange contracts .....	0.17	6.19	66	0.26	6.58	62	0.17	6.01	62	0.21	10.12	59	0.13	10.92	52
Futures and forward foreign exchange contracts .....	0.17	3.83	67	0.26	4.16	66	0.17	3.47	65	0.21	5.23	63	0.13	5.22	54
Written options contracts (foreign exchange) .....	0	0.03	41	0	0.05	39	0	0.03	40	0	0.05	39	0	0.14	37
Purchased options contracts (foreign exchange) .....	0	0.04	41	0	0.05	39	0	0.04	40	0	0.08	39	0	0.13	37
Foreign exchange rate swaps .....	0	0.71	39	0	0.85	38	0	0.77	39	0	2.03	38	0	2.17	37
Equity, commodity, and other derivative contracts .....	0	0.80	33	0	1.75	32	0	1.86	32	0	3.32	31	0	4.08	31
Commodity and other futures and forward contracts .....	0	0.06	43	0	0.13	41	0	0.14	42	0	0.19	40	0	0.25	39
Written options contracts (commodity and other) .....	0	0.27	38	0	0.51	35	0	0.52	36	0	0.98	35	0	1.48	34
Purchased options contracts (commodity and other) .....	0	0.18	38	0	0.42	35	0	0.37	36	0	0.94	34	0	1.29	34
Commodity and other swaps .....	0	0.27	37	0	0.31	35	0	0.32	36	0	0.38	35	0	0.40	35
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....					36.43	42.82	59	36.88	45.53	53	37.29	44.93	56		

## Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	8,378,724	6,530,802	7,714,946	5,712,111	4,086,995
Interest rate contracts .....	8,317,899	6,447,708	7,656,124	5,647,479	4,049,246
Foreign exchange contracts.....	60,825	83,094	58,822	64,632	37,749
Equity, commodity, and other contracts .....	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	360,888	361,726	369,280	210,255	114,957
Written options .....	213,992	273,401	250,817	127,606	69,308
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	213,992	273,401	250,817	127,606	69,308
Purchased options .....	10,106	44,037	44,559	44,382	10,189
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	10,106	44,037	44,559	44,382	10,189
Swaps .....	7,793,738	5,851,638	7,050,290	5,329,868	3,892,541
Held for trading.....	4,929,625	4,367,906	4,865,080	3,823,864	2,592,558
Interest rate contracts .....	4,868,800	4,284,812	4,806,258	3,759,232	2,554,809
Foreign exchange contracts.....	60,825	83,094	58,822	64,632	37,749
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded.....	3,449,099	2,162,896	2,849,866	1,888,247	1,494,437
Interest rate contracts .....	3,449,099	2,162,896	2,849,866	1,888,247	1,494,437
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	8,239,424	6,356,905	7,561,062	5,690,506	4,078,109
One year or less .....	596,331	531,586	595,421	369,829	157,545
Over 1 year to 5 years .....	3,413,022	3,264,364	3,056,344	2,865,940	2,709,850
Over 5 years .....	4,230,071	2,560,955	3,909,297	2,454,737	1,210,714
Gross negative fair value (absolute value) .....	104,654	193,816	173,708	59,253	37,380
Gross positive fair value.....	204,575	230,539	207,793	81,481	28,949
Held for trading.....	99,762	163,254	148,333	54,815	24,421
Non-traded.....	104,813	67,285	59,460	26,666	4,528
Current credit exposure on risk-based capital derivative contracts .....	204,575	230,539	207,793	81,481	28,949
Credit losses on derivative contracts .....	0	0	41	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
	99.27	94.52	39	98.73	94.85	40	99.24	94.10	42	98.87	93.44	43	99.08	92.91	50
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	0.73	3.16	65	1.27	3.08	65	0.76	3.49	63	1.13	3.20	63	0.92	3.39	58
Foreign exchange contracts .....	0	1.04	33	0	1.10	32	0	1.17	32	0	1.64	31	0	1.93	30
Futures and forwards .....	4.31	12.82	43	5.54	13.53	41	4.79	14.05	42	3.68	13.49	38	2.81	12.78	35
Written options .....	2.55	8.11	36	4.19	7.86	43	3.25	8.18	39	2.23	5.91	41	1.70	6.60	35
Exchange-traded .....	0	0.10	42	0	0.11	42	0	0.14	40	0	0.15	42	0	0.23	39
Over-the-counter .....	2.55	7.80	37	4.19	7.35	45	3.25	7.73	41	2.23	5.10	44	1.70	5.49	38
Purchased options .....	0.12	3.58	42	0.67	3.47	47	0.58	3.42	47	0.78	4.42	49	0.25	4.19	45
Exchange-traded .....	0	0.11	42	0	0.19	40	0	0.15	40	0	0.28	39	0	0.32	37
Over-the-counter .....	0.12	3.15	45	0.67	2.77	50	0.58	2.86	51	0.78	3.35	52	0.25	3.20	50
Swaps .....	93.02	69.64	73	89.60	69.06	69	91.38	68.76	71	93.31	69.75	71	95.24	70.34	72
Held for trading .....	58.84	42.14	52	66.88	45.49	54	63.06	43.53	51	66.94	44.16	54	63.43	46.31	49
Interest rate contracts .....	58.11	36.29	57	65.61	38.85	64	62.30	36.62	60	65.81	37.24	64	62.51	38.40	58
Foreign exchange contracts .....	0.73	1.47	75	1.27	1.52	73	0.76	1.60	72	1.13	1.60	71	0.92	1.85	70
Equity, commodity, and other contracts .....	0	0.51	40	0	0.72	37	0	0.68	38	0	0.83	36	0	1.14	35
Non-traded .....	41.16	57.86	47	33.12	54.51	45	36.94	56.47	48	33.06	55.84	45	36.57	53.69	50
Interest rate contracts .....	41.16	54.11	49	33.12	52.13	46	36.94	53.82	49	33.06	52.22	45	36.57	50.60	51
Foreign exchange contracts .....	0	0.45	33	0	0.31	33	0	0.46	34	0	0.34	33	0	0.57	32
Equity, commodity, and other contracts .....	0	0.12	37	0	0.08	38	0	0.10	37	0	0.13	38	0	0.16	38
Derivative contracts (excluding futures and forex 14 days or less) .....	98.34	90.92	59	97.34	91.11	57	98.01	91.48	59	99.62	93.86	68	99.78	94.47	67
One year or less .....	7.12	26.80	31	8.14	31.34	30	7.72	32.05	30	6.47	32.17	27	3.85	32.51	19
Over 1 year to 5 years .....	40.73	28.69	68	49.98	27.94	85	39.62	27.06	67	50.17	30.45	80	66.30	31.16	93
Over 5 years .....	50.49	30.03	71	39.21	31.18	65	50.67	29.56	75	42.97	28.09	69	29.62	28.71	55
Gross negative fair value (absolute value) .....	1.25	1.21	59	2.97	1.98	69	2.25	1.55	71	1.04	0.83	60	0.91	0.72	67
Gross positive fair value .....	2.44	1.70	85	3.53	2.69	66	2.69	2.23	64	1.43	1.19	62	0.71	0.85	41
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.04	0.05	68	0.08	0.11	66	0.07	0.07	74	0.02	0.06	64	0.02	0.06	47
Gross positive fair value (X) .....	0.08	0.07	72	0.09	0.13	56	0.08	0.09	63	0.03	0.07	53	0.01	0.06	44
Held for trading (X) .....	0.04	0.05	63	0.07	0.10	56	0.06	0.07	62	0.02	0.06	55	0.01	0.05	54
Non-traded (X) .....	0.04	0.01	84	0.03	0.02	69	0.02	0.02	74	0.01	0.01	73	0	0.01	40
Current credit exposure (X) .....	0.08	0.05	78	0.09	0.09	61	0.08	0.06	67	0.03	0.05	57	0.01	0.04	56
Credit losses on derivative contracts .....	0	0	47	0	0	45	0	0	86	0	0	45	0	0	47
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	46	0	0	47	0	0	47
90+ days past due .....	0	0	47	0	0	47	0	0	47	0	0	48	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.86	0.61	74	0.92	1.16	57	0.87	0.85	61	0.33	0.73	50	0.13	0.53	53

**Allowance and Net Loan and Lease Losses**

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	450,177	191,250	191,250	194,515	217,308
Gross losses .....	22,104	47,738	409,457	59,078	74,622
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	3,850	3,975	14,671	12,080	22,360
Net losses .....	18,254	43,763	394,786	46,998	52,262
Provision for loan and lease losses .....	-7,563	229,105	604,301	43,734	36,116
Adjustments .....	0	49,411	49,412	0	-6,648
Ending balance .....	424,360	426,003	450,177	191,251	194,514
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Provision for loan and lease losses / Average assets .....	-0.09	-0.11	45	3	0.87	95	1.88	0.51	96	0.15	0.15	62	0.13	0.14
Provision for loan and lease losses / Average loans and leases .....	-0.14	-0.20	47	4.31	1.41	94	2.72	0.82	95	0.21	0.24	55	0.19	0.24
Provision for loan and lease losses / Net loan and lease losses .....	-41.43	-168.35	51	523.51	730.69	56	153.07	487.86	10	93.06	130.58	20	69.11	134.68
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.96	1.49	78	1.98	1.32	87	2.07	1.58	79	0.90	0.83	56	0.97	0.90
Allowance for loan and lease losses / Total loans and leases .....	1.95	1.47	79	1.97	1.30	87	2.05	1.55	79	0.90	0.81	57	0.97	0.89
Allowance for loan and lease losses / Net loans and leases losses (X) .....	5.81	18.09	23	2.43	10.10	12	1.14	11.58	0	4.07	8.03	44	3.72	7.54
Allowance for loan and lease losses / Nonaccrual assets .....	391.35	291.29	74	163.44	310.68	33	318.78	299.17	64	77.80	218.72	16	103.85	214.03
ALLL / 90+ days past due + nonaccrual loans and leases .....	367.96	246.27	75	153	221.69	34	311.37	244.34	70	73.35	151.73	21	93.88	160.51
Gross loan and lease losses / Average loans and leases .....	0.40	0.24	79	0.90	0.34	87	1.84	0.34	94	0.29	0.28	60	0.38	0.30
Recoveries / Average loans and leases .....	0.07	0.08	53	0.07	0.07	58	0.07	0.07	55	0.06	0.08	45	0.12	0.09
Net losses / Average loans and leases .....	0.33	0.16	82	0.82	0.27	87	1.77	0.27	96	0.23	0.21	62	0.27	0.22
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	46	0	0	44	0	0	40	0	39
Recoveries / Prior year-end losses .....	0.94	7.39	8	6.73	8.09	50	24.83	33.98	40	16.19	36.22	14	25.62	41.30
Earnings coverage of net loan and lease losses (X) .....	6.90	25.70	25	2.16	17.23	19	1.21	22.91	9	9.29	24.40	38	8	21.75
<b>Net Loan and Lease Losses By Type</b>														
Real estate loans .....	0.03	0.03	69	0.03	0.01	74	0.01	0.04	38	0	0.01	44	0.08	0.02
Real estate loans secured by 1–4 family .....	0.03	-0.01	84	0	0.01	38	-0.04	0.01	12	0.02	0.01	64	-0.01	0.01
Revolving .....	0.09	-0.03	87	-0.12	0	16	-0.11	0.01	11	0.02	0.02	60	0	0.03
Closed-end .....	0.01	-0.01	78	0.03	0.01	82	-0.02	0	24	0.02	0	72	-0.01	0.01
Commercial real estate loans .....	0.03	0.05	65	0.06	0.01	89	0.04	0.07	53	-0.01	0.01	11	0.15	0.01
Construction and land development .....	0.04	0	85	-0.09	-0.01	9	-0.04	0	14	-0.01	-0.01	35	0.02	-0.03
1–4 family .....	0.06	0	96	0	0	17	0.03	0	94	0	0	55	0	-0.01
Other .....	-0.02	0	19	-0.09	-0.01	7	-0.07	0	6	-0.01	-0.01	32	0.02	-0.02
Multifamily .....	0	0	54	0	0	61	-0.01	0	16	-0.12	0	3	0.20	0
Nonfarm nonresidential .....	0.04	0.07	64	0.09	0.02	89	0.06	0.11	54	0	0.02	23	0.19	0.02
Owner-occupied .....	0.02	0.01	83	0.03	0.01	87	0.02	0.02	69	0	0.01	18	0.17	0.01
Other .....	0.01	0.06	63	0.06	0.01	89	0.04	0.08	60	0	0.01	52	0.02	0.01
Real estate loans secured by farmland .....	-0.18	0	3	0	0.01	51	-0.01	0.02	12	0	0.01	48	-0.07	0
Commercial and industrial loans .....	0.76	0.20	91	2.17	0.48	93	4.82	0.47	98	0.35	0.37	58	0.41	0.31
Loans to individuals .....	1.04	1.06	61	1.61	1.43	65	1.45	1.13	71	1.35	1.17	63	1.66	1.16
Credit card loans .....	2.68	2.41	52	4.01	3.52	57	3.30	2.92	56	2.68	3.11	35	4.37	2.92
Agricultural loans .....	0	0.02	50	0	0.11	43	0	0.19	35	0	0.08	37	-0.08	0.15
Loans to foreign governments and institutions .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans and leases .....	0	0.09	53	-0.01	0.15	13	0.08	0.15	57	0.46	0.15	86	0	0.14

**Past Due and Nonaccrual Assets**

Dollar Amount in Thousands	03/31/2021		03/31/2020		12/31/2020		12/31/2019		12/31/2018	
<b>30+ Days Past Due and Nonaccrual Assets</b>										
30–89 days past due loans and leases .....		46,689		114,918		67,026		111,164		98,020
90+ days past due loans and leases .....		6,893		17,788		3,361		14,900		19,906
Nonaccrual loans and leases .....		108,434		260,649		141,219		245,833		187,296
Total past due and nonaccrual loans and leases .....		162,016		393,355		211,606		371,897		305,222
Restructured 30–89 days past due .....		220		4,668		172		7,729		176
Restructured 90+ days past due .....		1,802		0		0		0		8,719
Restructured nonaccrual .....		7,172		124,502		21,581		132,454		85,533
Total restructured loans and leases .....		9,194		129,170		21,753		140,183		94,428
30–89 days past due loans held for sale .....		0		0		86		0		0
90+ days past due loans held for sale .....		0		0		0		0		0
Nonaccrual loans held for sale .....		0		6,592		1,340		0		0
Total past due and nonaccrual loans held for sale .....		0		6,592		1,426		0		0
Restructured loans and leases in compliance .....		4,299		29,583		4,091		53,537		130,146
Other real estate owned .....		9,221		18,460		11,520		20,614		8,256
<b>Other Assets</b>										
30–89 days past due .....		0		0		0		0		0
90+ days past due .....		0		0		0		0		0
Nonaccrual .....		0		0		0		0		0
Total other assets past due and nonaccrual .....		0		0		0		0		0
<b>Percent of Loans and Leases</b>										
30–89 days past due loans and leases .....	0.21	0.33	41	0.53	0.52	56	0.31	0.39	48	0.52
90+ days past due loans and leases .....	0.03	0.11	51	0.08	0.12	63	0.02	0.12	38	0.07
Nonaccrual loans and leases .....	0.50	0.65	44	1.21	0.57	93	0.64	0.66	54	1.16
90+ days past due and nonaccrual loans and leases .....	0.53	0.82	38	1.29	0.75	87	0.66	0.85	42	1.23
30–89 days past due restructured .....	0	0.01	47	0.02	0.01	73	0	0.01	39	0.04
90+ days past due restructured .....	0.01	0	85	0	0.01	29	0	0.01	29	0.04
Nonaccrual restructured .....	0.03	0.13	23	0.58	0.14	95	0.10	0.13	48	0.62
30–89 days past due loans held for sale .....	0	0	41	0	0	40	0	0	77	0
90+ days past due loans held for sale .....	0	0	42	0	0	43	0	0	41	0
Nonaccrual loans held for sale .....	0	0	39	0.03	0	91	0.01	0.01	82	0
<b>Percent of Loans and Leases and Other Assets</b>										
<b>30+ Days Past Due and Nonaccrual</b>										
30–89 days past due assets .....	0.21	0.33	41	0.53	0.52	56	0.31	0.40	48	0.52
90+ days past due assets .....	0.03	0.11	51	0.08	0.12	63	0.02	0.12	37	0.07
Nonaccrual assets .....	0.50	0.66	44	1.21	0.58	91	0.64	0.67	52	1.16
30+ days past due and nonaccrual assets .....	0.74	1.18	31	1.82	1.32	83	0.97	1.29	43	1.75
<b>Percent of Total Assets</b>										
90+ days past due and nonaccrual assets .....	0.33	0.50	36	0.88	0.48	87	0.43	0.52	45	0.85
90+ days past due and nonaccrual assets + other real estate owned .....	0.36	0.53	38	0.93	0.51	87	0.46	0.55	46	0.92
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>										
Total assets .....	0.35	0.58	31	0.99	0.57	87	0.47	0.60	38	1.07
Allowance for loan and lease losses .....	29.21	69.27	15	73.56	74.58	54	34.88	66.66	22	171.35
Equity capital + allowance for loan and lease losses .....	3.23	5.03	29	8.15	4.68	87	4.04	4.97	37	8.96
Tier 1 capital + allowance for loan and lease losses .....	4.07	5.96	33	10.69	5.89	91	5.26	6.05	45	11.81
Loans and leases + other real estate owned .....	0.57	0.97	30	1.45	0.91	86	0.72	0.97	35	1.54

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																
Real estate	30–89 days past due.....	0.32	0.31	62	0.64	0.48	74	0.43	0.39	65	0.58	0.38	81	0.69	0.42	83
	90+ days past due .....	0.01	0.13	45	0.09	0.12	73	0.02	0.16	50	0.11	0.16	67	0.09	0.22	58
	Nonaccrual.....	0.71	0.76	56	0.66	0.54	65	0.74	0.76	58	0.56	0.46	63	0.69	0.57	70
Commercial and industrial	30–89 days past due.....	0.08	0.22	30	0.37	0.36	62	0.10	0.23	32	0.44	0.31	75	0.13	0.30	28
	90+ days past due .....	0.05	0.02	84	0.09	0.03	84	0.01	0.03	48	0.02	0.05	53	0.16	0.05	87
	Nonaccrual.....	0.29	0.69	25	2.48	0.90	91	0.63	0.75	46	2.53	0.83	95	1.65	0.76	88
Individuals	30–89 days past due.....	0.56	0.53	56	1.40	0.84	80	1.18	0.83	76	1.29	0.83	76	1.36	0.84	81
	90+ days past due .....	0.12	0.11	70	0.09	0.15	61	0.08	0.14	55	0.13	0.17	62	0.02	0.16	42
	Nonaccrual.....	0.67	0.22	88	0.57	0.19	85	0.80	0.28	88	0.53	0.17	89	0.53	0.23	84
Depository institution loans	30–89 days past due.....		0.01			0.01			0			0		0	0	47
	90+ days past due .....		0			0			0			0		0	0	47
	Nonaccrual.....		0			0			0			0		0	0	48
Agricultural	30–89 days past due.....	0	0.17	31	0	0.35	28	3.60	0.17	96	1.93	0.24	94	0	0.17	27
	90+ days past due .....	0	0	44	0	0.02	40	0	0	44	0	0	42	0	0	43
	Nonaccrual.....	0	0.44	25	0	0.76	25	0	0.49	24	0	0.67	22	0	0.75	23
Foreign governments	30–89 days past due.....		0.03			10.34			0			0.07			0.01	
	90+ days past due .....		0			0			0			0			0	
	Nonaccrual.....		0.04			0.05			0.09			0.03			0.06	
Other loans and leases	30–89 days past due.....	0.01	0.13	39	0.04	0.26	36	0.01	0.18	37	0.08	0.20	48	0.08	0.17	50
	90+ days past due .....	0	0.01	34	0	0.01	65	0	0.01	33	0	0.01	30	0	0.01	31
	Nonaccrual.....	0.03	0.15	51	0.11	0.13	64	0.04	0.15	48	0.12	0.13	66	0.15	0.14	67

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct												
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.72	0.47	75	1.18	0.73	82	0.99	0.65	80	1.14	0.67	84	1.38	0.71	86
	90+ days past due .....	0.02	0.28	50	0.02	0.24	52	0.03	0.33	47	0.13	0.31	65	0.15	0.46	61
	Nonaccrual .....	1.56	0.88	83	1.29	0.79	83	1.49	0.89	80	1.16	0.73	80	1.15	0.86	73
Revolving	30–89 days past due .....	0.21	0.31	39	0.93	0.50	85	0.41	0.48	49	0.57	0.45	63	0.60	0.50	62
	90+ days past due .....	0.04	0.03	75	0.01	0.03	64	0	0.03	67	0	0.05	49	0	0.05	52
	Nonaccrual .....	1.58	1.31	76	0.18	1.07	18	1.53	1.13	75	0.13	1	17	0.09	1.17	12
Closed-end	30–89 days past due .....	0.90	0.48	83	1.25	0.76	81	1.19	0.65	81	1.31	0.70	85	1.62	0.75	87
	90+ days past due .....	0.02	0.31	48	0.02	0.27	55	0.03	0.38	52	0.17	0.35	69	0.19	0.53	64
Junior lien	30–89 days past due .....	1.56	0.85	83	1.64	0.77	88	1.47	0.87	81	1.47	0.70	87	1.47	0.84	82
	Nonaccrual .....	0.04	0.01	87	0.05	0.02	85	0.01	0.02	51	0.07	0.02	90	0.06	0.03	81
	90+ days past due .....	0	0	77	0.01	0	87	0	0	69	0.01	0	89	0.02	0	88
	Nonaccrual .....	0.05	0.05	59	0.17	0.05	93	0.04	0.04	58	0.18	0.04	94	0.20	0.06	88
Commercial real estate	30–89 days past due .....	0.11	0.22	40	0.30	0.28	60	0.11	0.26	41	0.21	0.18	69	0.22	0.17	66
	90+ days past due .....	0.01	0.02	67	0.14	0.01	95	0.02	0.02	69	0.09	0.03	82	0.05	0.03	76
	Nonaccrual .....	0.25	0.62	24	0.26	0.32	54	0.32	0.62	32	0.17	0.23	43	0.38	0.28	71
Construction and development	30–89 days past due .....	0.20	0.22	66	0.61	0.32	79	0.40	0.28	71	0.57	0.28	79	0.51	0.21	83
	90+ days past due .....	0	0.01	35	0.06	0.01	85	0	0.01	35	0.41	0.02	95	0.04	0.02	80
	Nonaccrual .....	0.15	0.50	53	0.41	0.24	78	0.24	0.41	61	0.11	0.20	55	0.14	0.19	58
1–4 family	30–89 days past due .....	0.14	0.03	86	0.42	0.06	95	0.26	0.03	93	0.43	0.06	91	0.45	0.06	94
	90+ days past due .....	0	0	44	0	0	41	0	0	42	0.22	0	97	0	0	43
Other	Nonaccrual .....	0.03	0.02	79	0.32	0.03	94	0.09	0.03	86	0.05	0.02	82	0.05	0.02	76
	30–89 days past due .....	0.06	0.16	57	0.19	0.24	62	0.14	0.22	61	0.13	0.20	64	0.06	0.13	50
	90+ days past due .....	0	0	38	0.06	0.01	91	0	0	40	0.19	0.01	96	0.04	0.02	82
	Nonaccrual .....	0.12	0.43	55	0.08	0.18	52	0.15	0.35	59	0.06	0.17	51	0.08	0.15	54
Multifamily	30–89 days past due .....	0.26	0.08	82	0	0.10	22	0	0.09	22	0.07	0.08	67	0.06	0.10	60
	90+ days past due .....	0	0	45	0	0	45	0	0	45	0.08	0	94	0	0.01	39
	Nonaccrual .....	0.11	0.13	66	0.61	0.06	98	0.14	0.11	70	0.18	0.05	85	0.51	0.08	96
Nonfarm non-residential	30–89 days past due .....	0.07	0.20	35	0.26	0.27	53	0.07	0.23	34	0.15	0.14	55	0.13	0.17	43
	90+ days past due .....	0.01	0.02	71	0.16	0.02	94	0.02	0.02	73	0.03	0.03	68	0.05	0.03	79
Owner Occupied	Nonaccrual .....	0.28	0.78	23	0.20	0.37	34	0.35	0.80	28	0.18	0.28	38	0.45	0.30	71
	30–89 days past due .....	0.06	0.06	62	0.10	0.11	51	0.04	0.07	49	0.10	0.07	66	0.07	0.09	42
Other	90+ days past due .....	0	0	33	0.09	0.01	96	0.02	0	85	0.02	0.01	71	0.01	0.01	66
	Nonaccrual .....	0.21	0.32	43	0.15	0.20	47	0.24	0.27	46	0.14	0.16	54	0.38	0.17	82
	30–89 days past due .....	0.02	0.12	35	0.16	0.14	63	0.03	0.14	41	0.05	0.07	50	0.06	0.07	63
	90+ days past due .....	0.01	0.01	80	0.08	0.01	92	0	0.01	73	0.01	0.01	73	0.04	0.01	85
	Nonaccrual .....	0.07	0.40	22	0.05	0.16	36	0.11	0.44	28	0.04	0.10	35	0.07	0.13	49
Farmland	30–89 days past due .....	0.38	0.13	84	0.20	0.32	53	0.67	0.11	90	0.11	0.23	57	1.69	0.25	91
	90+ days past due .....	0	0.01	45	0	0.01	42	0	0	45	0	0.01	42	0	0.01	42
	Nonaccrual .....	0	1.14	20	0	1.10	19	0	1.13	19	0	0.84	19	0.18	1.23	46
Credit card	30–89 days past due .....	0.81	0.75	47	1.36	1.31	57	0.94	0.95	47	1.43	1.19	67	1.40	1.22	63
	90+ days past due .....	0.60	0.56	55	0.90	0.83	52	0.74	0.63	52	0.85	0.78	52	0.01	0.73	23
	Nonaccrual .....	0	0.10	37	0	0.09	35	0	0.05	37	0	0.11	35	0	0.09	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	2,073,658	2,050,669	2,067,450	2,046,177	2,018,456										
Retained earnings .....	1,465,013	1,391,973	1,387,622	1,476,232	1,243,592										
Accumulated other comprehensive income (AOCI) .....	-31,443	73,266	80,068	-54,724	-180,709										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	3,507,228	3,515,908	3,535,140	3,467,685	3,081,339										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	915,698	936,425	921,023	938,247	870,286										
Accumulated other comprehensive income-related adjustments .....	-31,443	73,266	80,068	-54,724	-180,709										
Other deductions from common equity tier 1 capital .....	0	0	0	0	0										
Subtotal: .....	2,622,973	2,506,217	2,534,049	2,584,162	2,391,762										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	2,622,973	2,506,217	2,534,049	2,584,162	2,391,762										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	0	0	0	0	0										
Less: Additional tier 1 capital deductions .....	0	0	0	0	0										
Additional tier 1 capital .....	0	0	0	0	0										
<b>Tier 1 Capital</b> .....	2,622,973	2,506,217	2,534,049	2,584,162	2,391,762										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	322,500	150,000	322,500	150,000	150,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	298,645	313,195	299,143	195,225	194,514										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....															
Tier 2 capital before deductions .....	621,145	463,195	621,643	345,225	344,514										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	621,145	463,195	621,643	345,225	344,514										
Exited advanced approach tier 2 capital .....															
Total capital .....	3,244,118	2,969,412	3,155,692	2,929,387	2,736,276										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	33,997,335	30,651,698	32,964,602	30,299,203	28,383,360										
Less: Deductions from common equity tier 1 capital .....	915,699	936,425	921,023	938,247	870,286										
Less: Other deductions .....	-157,606	-130,060	-133,988	-143,120	-75,520										
Total assets for leverage ratio .....	33,239,242	29,845,333	32,177,567	29,504,076	27,588,594										
Total risk-weighted assets .....	23,848,168	25,018,859	23,872,707	24,611,706	22,814,154										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	BHC 11	Peer # 1 12.54	Pct 25	BHC 10.02	Peer # 1 11.59	Pct 27	BHC 10.61	Peer # 1 12.35	Pct 26	BHC 10.50	Peer # 1 12.11	Pct 25	BHC 10.48	Peer # 1 12.09	Pct 26
Common equity tier 1 capital, column B .....	0	0.28	46	0	0.28	46	0	0.30	46	0	0.29	46	0	0.52	45
Tier 1 capital, column A .....	11	13.31	11	10.02	12.25	12	10.61	13.08	10	10.50	12.78	14	10.48	12.85	10
Tier 1 capital, column B .....	0	0.32	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.60	45
Total capital, column A .....	13.60	15.37	17	11.87	14.01	8	13.22	15.23	15	11.90	14.36	7	11.99	14.45	7
Total capital, column B .....	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45
Tier 1 leverage .....	7.89	9.15	12	8.40	9.43	18	7.88	9.13	13	8.76	9.76	22	8.67	9.71	15
Supplementary leverage ratio, advanced approaches HCs .....		7.94			7.28			8.72			7.41			7.31	

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
<b>Insurance Activities</b>							
Total insurance underwriting assets.....	0	0	0	0	0	0	
Total property and casualty assets.....	0	0	0	0	0	0	
Reinsurance recoverables (P/C).....							
Total life and health assets.....	0	0	0	0	0	0	
Reinsurance recoverables (L/H).....							
Separate account assets (L/H).....	0	0	0	0	0	0	
Total insurance underwriting equity.....	0	0	0	0	0	0	
Total property and casualty equity.....	0	0	0	0	0	0	
Total life and health equity.....	0	0	0	0	0	0	
Total insurance underwriting net income.....	0	0	0	0	0	0	
Total property and casualty.....	0	0	0	0	0	0	
Total life and health.....	0	0	0	0	0	0	
Claims and claims adjusted expense reserves (P/C).....	0	0	0	0	0	0	
Unearned premiums (P/C).....	0	0	0	0	0	0	
Policyholder benefit and contractholder funds (L/H).....	0	0	0	0	0	0	
Separate account liabilities (L/H).....	0	0	0	0	0	0	
Insurance activities revenue.....	339	386	1,596	1,950	2,042	-12.18	-74.06
Other insurance activities income.....	339	386	1,596	1,950	2,042	-12.18	-74.06
Insurance and reinsurance underwriting income.....	0	0	0	0	0		
Premiums.....	0	0	0	0	0		
Credit related insurance underwriting.....	0	0	0	0	0		
Other insurance underwriting.....	0	0	0	0	0		
Insurance benefits, losses, expenses.....	0	0	0	0	0		
Net assets of insurance underwriting subsidiaries.....	0	0	0	0	0		
Life insurance assets.....	624,512	604,811	615,780	608,063	549,300	3.26	43.40

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets.....	0	0	40	0	0.01	38	0	0	39	0	0.01	37	0	0.01	36
Insurance underwriting assets (P/C) / Total insurance underwriting assets.....	54.39			56.62			53.67			51.47			56.12		
Insurance underwriting assets (L/H) / Total insurance underwriting assets.....	45.61			43.38			46.33			48.53			43.88		
Separate account assets (L/H) / Total life assets.....	12.21			10.89			11.24			7.26			8.53		
Insurance activities revenue / Adjusted operating income.....	0.10	0.38	57	0.12	0.40	59	0.12	0.41	58	0.16	0.47	60	0.17	0.47	62
Premium income / Insurance activities revenue.....	0	2.23	43	0	2.84	40	0	2.84	40	0	7.32	37	0	4.86	37
Credit related premium income / Total premium income.....	33.33			45.10			38.23			34.91			44.54		
Other premium income / Total premium income.....	66.67			54.90			61.77			65.09			55.46		
Insurance underwriting net income / Consolidated net income.....	0	0.02	45	0	0.05	44	0	0.03	44	0	0.08	39	0	0.08	42
Insurance net income (P/C) / Equity (P/C).....	22.15			9.66			15.59			19.86			15.64		
Insurance net income (L/H) / Equity (L/H).....	3.56			-116.81			3.62			5.13			1.99		
Insurance benefits, losses, expenses / Insurance premiums.....	1,367.96			1,046.57			447.82			233.61			160.49		
Reinsurance recovery (P/C) / Total assets (P/C).....		0.07			0			0.07			0.15			0.17	
Reinsurance recovery (L/H) / Total assets (L/H).....		0			0			0			0.15			2.31	
Net assets of insurance underwriting subsidiaries / Consolidated assets.....	0	0	44	0	0	43	0	0	44	0	0	42	0	0	42
Life insurance assets / Tier 1 capital + allowance for loan and lease losses.....	20.49	11	89	20.63	11.59	85	20.63	11.03	90	21.91	11.51	88	21.24	10.22	86
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000).....		18,564			18,229			17,051			17,409			18,929	
Net assets of broker-dealer subsidiaries / Consolidated assets.....	0.05	0.50	79	0.06	0.78	79	0.05	0.75	77	0.06	1.39	75	0.07	1.79	76

## Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases .....	42,076	44,112	43,094	69,369	22,373
Real estate loans.....	2,952	4,058	2,707	22,528	4,753
Commercial and industrial loans .....	39,124	40,054	40,387	46,841	17,620
Loans to depository institutions and other banks acceptances .....	0	0	0	0	0
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	3,500	3,478	3,500	3,467	3,500
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	45,576	47,590	46,594	72,836	25,873
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.69	33	0	0.99	31	0	0.87	31	0	1.25	31	0	1.17	30
Cost: Interest-bearing deposits.....		0.13			0.79			0.42			1.19			0.97	
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.37			4.10			5.18			27.03			27.29	
Commercial and industrial loans .....		1.94			0.37			0.64			0.29			1.53	
Foreign governments and institutions .....		0			0			0			0			0	
<b>Growth Rates</b>															
Net loans and leases.....	-4.62	-6.17	56	72.30	12.26	90	-37.88	-2.40	13	210.06	22.48	91	9.15	7.24	59
Total selected assets.....	-4.23	-2.56	49	63.53	7.32	89	-36.03	2.04	11	181.51	12.40	92	7.81	3.24	63
Deposits .....		2.95			13.75			3.46			10.36			5	

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0	0	0	0
1–4 family residential loans .....		0	0	0	0	0	0	0
Home equity lines .....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans.....		0	0	0	0	0	0	0
Commercial and Industrial loans .....		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	0
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	0
Dollar Amount in Thousands					
	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commcial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets .....	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		35,000	35,000	70,000	240,000	200,000	0.00	16.67
Dividends .....		35,000	35,000	70,000	240,000	200,000	0.00	16.67
Interest .....		0	0	0	0	0		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from nonbank subsidiaries .....		0	0	0	5,000	2		
Dividends .....		0	0	0	5,000	0		
Interest .....		0	0	0	0	2		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from subsidiary holding companies .....		0	0	0	0	0		
Dividends .....		0	0	0	0	0		
Interest .....		0	0	0	0	0		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Total income from subsidiaries .....		35,000	35,000	70,000	245,000	200,002	0.00	16.67
Securities gains (losses) .....		0	0	0	0	-2,758		
Other operating income .....		0	0	0	0	851		-100.00
Total operating income .....		35,000	35,000	70,000	245,000	198,095	0.00	14.40
<b>Operating Expenses</b>								
Personnel expenses .....		841	841	3,363	3,364	3,058	0.00	8.94
Interest expense .....		5,008	2,275	15,420	9,101	11,072	120.13	67.55
Other expenses .....		887	690	3,524	3,170	2,693	28.55	-29.10
Provision for loan and lease losses .....		0	0	0	0	0		
Total operating expenses .....		6,736	3,806	22,307	15,635	16,823	76.98	34.40
Income (loss) before taxes .....		28,264	31,194	47,693	229,365	181,272	-9.39	10.48
Applicable income taxes (credit) .....		-1,635	-937	-8,539	-3,830	-4,584		
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		29,899	32,131	56,232	233,195	185,856	-6.95	9.40
Equity in undistributed income of subsidiaries .....		77,273	-143,164	-101,406	94,185	137,914		
Bank subsidiaries .....		75,907	-143,506	-103,042	96,962	134,309		
Nonbank subsidiaries .....		1,366	342	1,636	-2,777	3,605	299.42	
Subsidiary holding companies .....		0	0	0	0	0		
Net income (loss) .....		107,172	-111,033	-45,174	327,380	323,770		2691.66
<b>Memoranda</b>								
Bank net income .....		110,907	-108,506	-33,042	336,962	334,309		1601.55
Nonbank net income .....		1,366	342	1,636	2,223	3,605	299.42	
Subsidiary holding companies' net income .....		0	0	0	0	0		





